

Retirement – Registered Investment Advisors

Centre employees now may utilize Registered Investment Advisors to manage their Centre retirement account investments. With recent changes to federal guidelines governing employer-based retirement accounts, the College has worked with TIAA-CREF to offer this additional option for our employees.

What is a Registered Investment Advisor?

A Registered Investment Advisor (RIA) is a person or firm registered with the Securities and Exchange Commission (SEC) and/or a state licensing authority as a provider of professional financial management services.

What are the benefits of a Registered Investment Advisor?

Many experts predict that you will need 70-100% of your annual pre-retirement income each year to meet your expenses in retirement. A Registered Investment Advisor can provide the help you will need to ensure that you are appropriately managing your workplace savings account and achieving your retirement goals. An RIA can help you:

- Set achievable financial and personal goals
- Provide objective financial advice on your investments
- Assess your current financial situation by taking a comprehensive look at your assets, liabilities, income, insurance, taxes and investment and estate planning.
- Develop a realistic and comprehensive plan to help you reach your retirement and other financial goals
- Provide on-going monitoring of your savings, investment selections and asset allocation for all of your accounts

Will TIAA-CREF provide me with an RIA?

No. TIAA-CREF's role is to provide the opportunity for those of you who already have a relationship with an advisor or are looking to enter into a relationship with one for advice on the Centre College retirement plan.

How do I use my 403 (b) account to pay for my advisor?

You can pay for this service by signing the TIAA-CREF Investments Registered Investment Advisor Authorization and Indemnification Form. This form allows you to give TIAA-CREF permission to deduct advisor fees directly from your 403 (b) account. To obtain a copy of the form, please contact TIAA-CREF at 1-888-842-0318, option 1.

How do I get my advisor registered?

To get your advisor registered, fill out the TIAA-CREF Registered Investment Advisor Authorization and Indemnification Form. To obtain a copy of the form, please contact TIAA-CREF at 1-888-842-0318, option 1.

Do I have to use an advisor for help with my Centre College Retirement Plan?

No. Selecting an advisor is completely your decision. **The College does not endorse any RIA.** The College is simply allowing our employees the choice should they desire to pursue this avenue. **Employees should carefully consider all fees the RIA will charge their account.** TIAA-CREF will still continue to provide free on-site one-on-one consultations and reviews to assist you with your retirement planning needs. The College is offering this as an additional resource to help you meet your overall retirement needs. If you would like more information about this service, please contact TIAA-CREF at 1-888-842-0318, option 1.