

# Economics

## at Centre College

**We give people a broad framework for sound judgments. That's why so many of our graduates end up as decision-makers rather than decision-takers.**

—Robert J. Brownlee, Professor Emeritus of Economics

### The Program

As a student of economics, you will study the allocation of scarce resources among competing ends. Since everything from childcare to white blood cells is limited, the tools of economics apply to a rich assortment of careers, policies, and personal decisions. Centre's economics program provides a broad perspective on the operation of economic systems used to allocate productive resources. We seek to acquaint students with a central core of theoretical and empirical knowledge combined with opportunities to apply that knowledge to topics of interest. Our approach emphasizes decision-making techniques, perspectives on how choices are made, and the consequences of those choices.

Our curriculum begins with a single-term course in principles of microeconomic and macroeconomic theory. A required core curriculum of economic theory and quantitative analysis prepares you for junior/senior study in many fields. These include specialized electives such as finance, money and banking, international trade and finance, law and economics, and policy economics. You will be encouraged to take part in the design of your own personalized course of study. Such individualized study can be arranged for emphasis in, for example, financial institutions, international economics, finance, pre-law, or public policy.

### Careers

Faculty members here are committed to helping you develop a perspective that encourages life pursuits of decision-making rather than decision-taking. Centre's broad-based preparation provides career options in a number of fields including banking, law, business, consulting, and nonprofit organizations. Here's what some recent majors (who graduated within the last 10 years) are doing:

- *Investment banker*, Lehman Brothers, Hilliard-Lyons
- *Financial analyst*, international markets, Brown-Forman Corp.

- *Development programming manager*, IBM
- *National bank examiner*, Comptroller of the Currency
- *Manager*, international division, Reusch International Monetary Service
- *Economist*, Research Triangle Institute
- *Vice president and general manager*, Lamar Advertising
- *Registered representatives*, J.J.B. Hilliard, W.L. Lyons
- *President*, 3-D Computer Systems
- *Research assistant*, Corporate Executive Board
- *Purchasing manager*, Toyota of North America
- *Investment banker*, J.C. Bradford & Co.
- Organization for Security and Cooperation in Europe

The curriculum provides a strong foundation for advanced study, especially for business, law, and public policy degrees. Some of the professional schools attended by recent graduates are Northwestern, Vanderbilt, Virginia, Harvard, Princeton, Chicago, and Indiana.

### Special Opportunities

In addition to the regular curriculum, you'll be able to participate in a number of supplemental programs designed to broaden your perspective on the economic world around you. Centre brings in business people and academicians from around the world to provide students with insights into national and international political and economic processes. Centre also provides you the opportunity to study political and economic systems firsthand in England, France, or Mexico through our Centre abroad program.



**Joshua Wood**  
Centre Class of 2008  
Economics Major

**"At Centre, I've had the pleasure of listening to some great speakers and meeting prominent people from the business world. I've learned that economics is not just about money, but everyday decisions."**

---

Centre students work closely on independent study with faculty members who not only have academic experience, but also corporate, small business, and consulting experience. Further opportunities are available for on-the-job experience through Centre's internship program.

Centre is one of a select group of schools that has a chapter of Omicron Delta Epsilon, the international honor society in economics.

### **Internships**

An internship can provide valuable experience which is necessary in the competitive workforce. Options range from insurance companies, investment firms such as Hilliard Lyons, and commercial banks such as First National Bank to the Danville-Boyle County Chamber of Commerce.

### **Computer Resources**

Since the computer has become an essential tool in economics, we've greatly expanded our opportunities and resources in computer science. The College now makes personal computers available in each of the four main academic buildings on campus (as well as in all residence halls).

The program offers a series of courses that are computer intensive. Students acquire empirical skills working with sophisticated software such as SAS and SPSS. They also have an opportunity to learn financial modeling skills using Excel and Microsoft Access.

### **Faculty**

DAVID A. ANDERSON (Ph.D., Duke University), Blazer Associate Professor of Economics. Current professional interests: law and economics, econometrics, and environmental economics.

MICHAEL FABRITIUS (Ph.D., University of Texas), Visiting Professor of Economics. Current professional interests: savings and loan industry, economic history, money and banking, and economic education.

BRUCE K. JOHNSON (Ph.D., University of Virginia), Brown Professor of Economics. Current professional interests: economics of professional sports, and public policy.

JOHN PERRY (Ph.D., University of Kentucky), Assistant Professor of Economics. Current professional interests: health, labor, and insurance economics.

MARIE PETKUS (Ph.D., University of Chicago), Assistant Professor of Economics. Current professional interests: industrial organization, and environmental economics.

J. STEVEN WINRICH (Ph.D., University of Kentucky), Professor of Economics. Current professional interests: economic theory-societal welfare, history of economic theory, and comparative economic systems.

For additional faculty information, see the Centre Web site at [www.centre.edu/web/academic/faculty/faculty.html](http://www.centre.edu/web/academic/faculty/faculty.html).

### **Visit Centre**

The best way to judge Centre is to tour the campus, attend a class, talk to the professors and students, and spend the night in a residence hall. We invite you to visit and encourage you to contact the Admission Office if you have any questions.

#### **For further information about economics at Centre, write, call, or e-mail**

Mike Fabritius, program chair  
600 West Walnut Street  
Danville, Kentucky 40422  
(859) 238-5461  
[mike.fabritius@centre.edu](mailto:mike.fabritius@centre.edu)

#### **Economics Web page**

[www.centre.edu/web/academic/majors/economics.html](http://www.centre.edu/web/academic/majors/economics.html)

#### **To communicate directly with a Centre student majoring in economics, e-mail**

[chelsea.douglas@centre.edu](mailto:chelsea.douglas@centre.edu)

#### **For general information about Centre, contact**

Admission Office  
**1-800-423-6236**  
[admission@centre.edu](mailto:admission@centre.edu)  
[www.centre.edu](http://www.centre.edu)

**CENTRE**  
Personal education. Extraordinary success.