

June 27, 1849

On the day appointed for the meeting of the Board, there being but two members present, no meeting was held. On Wednesday, the 27th of June, four members of the Board, viz. Craig, Bell, Ford, & Berryman met; & there not being a quorum, the members present advised the President to confer the degrees on the members of the Senior class recommended by the Faculty for receiving their diplomas, & procure the formal ratification of the act at the next meeting of the Board.

The following is a list

of graduates - William C. Baker, William A. Brigham, Elias D. Clay, Samuel A. Bonner, Robert Conover, Edward Cook, Charles B. Cotton, John Cowan, John J. Crittenden, Jr., Aaron P. Forman, James P. Hendrick, John R. Hendrick, John H. Kenney, David S. McDill, [John O.] McGehee, James P. McGoodwin, William W. Metcalfe, John N. Moore, Gelon Rout, Joseph Scott, Andrew L. Wallace, Jaames Warn ack - 22.

John C. Young

Danville October 15, 1849

The Board met at the call of the Chairman at Mr. Henderson's. Present Craig, Joseph Bullock, Johnstone, Berryman, Grundy, Bell, Daniel Price, Humphreys, Robinson.

Messrs. McCown & McRoberts, appointed by the Synod, appeared, & having been qualified took their seats as members of the Board.

Resolved that the degree of A.B. be conferred on the following members of the late Senior class, viz. William C. Baker, William A. Brigham & (see the list at the top of this page).

Resolved that the Secretary copy into the minutes of the Board the exact words of the resolution of Synod, the substance of which was recorded in the minutes of the meeting of the Board on December 19, 1848, viz That the Charter of the College ought to be so amended as to require the

Trustees to nominate to Synod all the officers of instruction, & give Synod power to confirm or substitute other persons in all cases, and that the Board of Trustees be requested to petition the Legislature of Kentucky to make the necessary change in the Charter.

Mr. Young presented a report on the state of the Theological funds that had been committed to the Board by the Synod in 1831. Resolved that the report be laid before the Synod for their information by the Secretary.

The Financial Agent was directed to take the note of Mr. James Barbour with ample personal security for the whole amount of the funds in his hands as administrator of the late Treasurer.

Mr. Robinson offered the following preamble & resolution, which after discussion, were passed, viz The Secretary laid before the Board a full statement of the condition of the Theological Fund, exhibiting the amount of that fund on hand to be some \$3,600 in cash, & some \$6,000 in notes inclusive of interest thereon yet uncollected. Whereupon, resolved that in view of the fact that this fund may soon be sufficient to support a Theological Professor in the College, the Board will proceed as soon as possible to fill such a Professorship.

The Treasurer was directed

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to report the condition of the College funds, & whether the arrearages of the Professors' salaries can be paid up without infringing on the principal of the endowment now held by the Board.

The Financial Agent & the Secretary were appointed a committee with power to rent or sell the house taken back from William Bridges.

Resolved that Dr. Craig, Mr. Jacobs, & Mr. Young be a committee with power, at their discretion, to transfer a portion of the funds held by the Board & invest them in some other permanent form, to an amount not exceeding ten thousand dollars.

The Financial Agent was directed to accept the proposition of Mr. Nathaniel Winn to give \$300 in lieu of his scholarship note.

The Financial Agent & Secretary were appointed a committee to examine the account of the Treasurer & his vouchers & settle with him to the present time.

Mr. John Hendricks was appointed tutor in College, with a salary of \$200 per annum.

Mr. Salvador D. Soto was appointed teacher of the Grammar School, with a salary of \$500 per annum.

John C. Young, Secretary