

Centre College
CARES Act Emergency Financial Aid Grants Quarterly Report
FINAL
March 31, 2021

This is Centre College's fifth and FINAL status report in compliance with Federal Regulation from the Department of Education pertaining to Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Centre completed its awarding of CARES Act Student Emergency Aid March 22, 2021. \$36,737 of CARES Act student funds remained from our allocation prior to that date. The first priority was making awards to our students that utilized our application process. Our CARES Act Committee decided not to relaunch our application as previously considered. A total of \$5,300 was awarded to our 35 eligible applicants. Amounts were either \$100 (17 students) or \$200 (18 students) varied based on need. The remaining funds were allocated to the 320 students who had work-study last spring and they received an additional \$98.24. This spent \$31,437. This decision draws upon our established CARES Act awarding such that we recognize that students who were awarded work-study will face greater challenges in meeting the costs from campus disruption so they experience a higher level of need than other students with similar EFCs.

Across our CARES Act awards \$307,676 (62%) was awarded to Federal Pell Grant students. Overall 96% of our allocation was awarded to students with demonstrated need.

Respectfully submitted April 10, 2021 by Kevin Lamb, Associate Dean of Admission and Financial Aid, Director of Financial Aid.