Centre College

CARES Act Emergency Financial Aid Grants Report

August 21, 2020

This is Centre College's third status report in compliance with Federal Regulation from the Department of Education pertaining to Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Since the previous report, Centre College has received 39 CARES Act applications for our remaining funds. This volume is much lower than anticipated. Those 39 applications are under review. We plan to complete review, make awards to eligible students and issue checks by Friday, September 11, 2020. This volume of applications is much lower than we anticipated. Two more rounds of solicitations of CARES Act applications will go back to potentially eligible students before the end of September. Again these are students who are able to declare the categories of qualifying expenses they incurred for CARES Act Emergency Grant Aid consideration. It also allows them to share any information about other COVID-19 related financial challenges they or their family has experienced to allow consideration of other types of assistance beyond the CARES Act.

The intent of this application process is to broaden the reach of CARES Act Emergency Aid grants within Centre's eligible student population. We plan that this phase of grants will typically be \$100 with a general maximum of \$200. Some exceptions might be made for students who have incurred extraordinary expenses. Our hope is that we will be able to expediently distribute the remaining 7.5% of our CARES Act funding through this application review and grant decision process.

This report will be updated with significant developments as they occur and at least every 45 days.

Respectfully submitted August 21, 2020 by Kevin Lamb, Associate Dean of Admission and Financial Aid, Director of Financial Aid. Published on the web August 25, 2020.